

Submission Date: February 15, 2008

Priority: 1 of 1



Ted Stevens

United States Senator for Alaska

Please Note:

- Fill out one request form for each request
- This form (and any attachments) can be returned via:

Fax - (202) 224-2354
 Mail - The Honorable Ted Stevens
 United States Senate
 522 Hart Senate Office Bldg.
 Washington, D.C. 20510

- Requests are due by February 15, 2008.

FISCAL YEAR 2009 PROJECT REQUEST FORM

Project Name: The Cordova Center

Project Location: Cordova, Alaska

Project Description (please attach additional pages if required):

- 34,000 square feet, fully ADA accessible
- Collaboration of the City with the Native Village of Eyak, United States Forest Service, Prince William Sound Science Center, Cordova School District, nonprofits Cordova Historical Society, Stage of the Tides, Arts and Pageants, Friends of the Library, Prince William Sound Community College, service groups, civic groups and the community.
- Economic development, projected sustainable growth to diversify revenue base
- Community based project with statewide support in development since winter 2002.
- Addresses goals stated in the Cordova Community Tourism Plan and Comprehensive Development Plan.

Visitor and convention center, emergency response center, museum, library, performing arts theatre/auditorium, meeting rooms, education areas and associated work space. (SEE ATTACHED)

Related Appropriations Bill: (FY03) DOI; (FY04) VA

List legislation that authorizes this project:

Amount of federal funding requested for FY09: 1,216,000

Total funding to complete this project: 11,918,100

Check all that apply:

Number of years to fund this project: 2 (estimated)

A change in the current law is necessary in order to proceed with the project. (If so, attach language and a list of laws that need to be amended)

Matching funds from the State of Alaska: See Attached

Bill or report language is needed. (If so, attach requested language)

Matching funds from local and private entities:
See Attached

If this project was funded in prior appropriations bill: (within the last five years), list each bill and the amount funded:

Appropriations Bill FY03 S.2708—Department of Interior
 Appropriations Bill FY04 Veterans Administration

Amount Included in the President's FY09 Budget: N/A

Amount included in the State of Alaska FY09 Budget: N/A

Check this box if state funding was sought but not provided.

ATTACHMENT

The Cordova Center meets three different categories of identified community need:

- **Economic diversification in the community for sustainability** - Cordova's dependence on commercial fishing has resulted in an economy that is cyclical in nature and not diverse. This reliance on one industry has led to economic difficulties as fluctuations occur in fishing and fishing related ventures. In addition to the natural cycles, the community of Cordova was heavily impacted by the devastating effects of the 1989 Exxon Valdez oil spill to the economy. The community recognizes a need for economic diversification to promote long-term sustainability.
- **Opportunities for future economic growth both locally and regionally** - The community does not have convention and meeting venue space to accommodate the current demands from businesses, government agencies and non-profit associations. There is no space to address the anticipated growth in demand for conference facilities as the community expands its market share of conventions, symposiums and small meetings.
- **Efficient and cost-effective delivery of municipal services** - Current facilities in Cordova for museum, library, municipal offices, performing arts, visitor center services, after-school and science discovery education programs are inefficient and inadequate, resulting in high maintenance and operational costs and unsafe working conditions or non-compliance with building and safety codes in some cases. None of the facilities meet ADA standards, thereby limiting access to disabled members of the public. There is no safe pedestrian link between the city's two commercial areas.

Matching funds from local and private entities:

The Capital Campaign Goal for the entire project is \$ 17.3

Base bid for construction \$12,721,000.

Add in the alternate bid that includes the landscaping/stairs to the Pioneer Igloo -- \$13,010,000.

To date \$3,757,601 has been secured for the Center.

Economic Development Administration	\$200,000	Awarded 8/200- 12/2003	EDA
Federal Financial Assistance Grant #02DG11100000215	\$300,000	Awarded 8/2002- 8/2004	USFS
Appropriations Bill FY03 S.2708 -Dept of Interior	\$994,000	Awarded 11/2002	Senator Stevens
Appropriations Bill FY04 - Veterans Administration	\$994,100	Awarded 1/20/2004	Senator Stevens
State of Alaska - FY05 Appropriation	\$25,000	Awarded 8/1/04	Senator Lincoln

State of Alaska - FY06 Governor's Capital Project Budget Appropriation	\$1,000,000	Awarded 7/1/2005	Governor Murkowski
City of Cordova	\$140,000	Jan-05	Municipality
Local fundraising campaign	\$20,014	As of 7/30/06	
Municipal match to EDA grant	\$85,000		Municipality
Secured to Date	\$3,758,114		

After reviewing currently identified funding sources, the following *Funding Plan* has been developed as a guide for fundraising activities.

GOVERNMENT Green is secured funding

Federal

↓ EVOSTC **amount of 7,464,085 request for construction	\$ 7,464,000
↓ Congressional Appropriations -- secured	\$ 2,488,100
↓ Congressional Appropriations -- potential	\$ 1,216,000
↓ USDA-Rural Development-Facilities Grant/loan Program	\$ 300,000
↓ EDA	\$ 300,000
↓ IMLS	\$ 150,000
<i>Federal secured total</i>	<i>\$ 2,488,100</i>
<i>Federal potential total</i>	<i>\$ 1,966,000</i>
<i>EVOSTC potential</i>	<i>\$ 7,464,000</i>

State

↓ Legislative Appropriations -- secured	\$ 25,000
↓ Governor Discretionary Funds -- secured	\$ 1,000,000
↓ Legislative Appropriations	\$ 1,000,000
↓ Grants-in-Aid	\$ 10,000
<i>State secured total</i>	<i>\$ 1,025,000</i>
<i>State potential total</i>	<i>\$ 1,010,000</i>

Municipal

↓ City—Land Acquisition	\$ 140,000
↓ City—Funding	\$ 775,000
↓ City—Match to EDA	\$ 85,000

	<i>Municipal secured total</i>	\$ 225,000
	<i>Municipal potential total</i>	\$ 775,000
FOUNDATIONS		
↓	Rasmuson Foundation	\$1,500,000
↓	Murdock Charitable Trust	\$ 300,000
↓	Kresge Bricks and Mortar	\$ 600,000
↓	Paul G. Allen Foundations	\$ 100,000
↓	Others	\$ 30,000
	Total Foundations	\$ 2.53M
CORPORATIONS		
↓	Corporations—local, regional and state	\$ 180,000
	Total Corporate	\$ 180,000
LOCAL FUNDRAISING --		
↓	Local businesses	\$ 40,000
↓	Boards and staffs of partner nor profits	\$ 15,000
↓	Individual donors	\$ 50,000
↓	Fundraising events and items for sale	\$ 25,000
↓	In-kind donations	\$ 75,000
	Total Local & In-kind	\$ 205,000
RECAP		
↓	Municipal	
	Secured funding	\$ 225,000
	Potential source	\$ 775,000
↓	Federal & State	
↓	Secure funding	\$ 3,513,100
↓	Potential sources	\$ 2,966,000
↓	EVOSTC	\$ 6,872,000
↓	Foundations	\$ 2,530,000
↓	Corporate	\$ 180,000
↓	Local donations/fundraisers	\$ 130,000
↓	In-kind donations	\$ 75,000
TOTALS		
	Current Project Budget	\$17,266,100