

FINAL VERSION - Submitted 5.15.08

**UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT
FOR ANNUAL AND TERMINATION REPORTS**

| | | | |
|---|--|--|--|
| Last Name | First Name and Middle Initial | Annual Report Calendar Year Covered by Report: | Senate Office / Agency in Which Employed |
| Stevens | Theodore (Ted) F. | 2007 | U.S. Senate |
| Senate Office Address (Number, Street, City, State, and ZIP Code) | Senate Office Telephone Number (Include Area Code) | Termination Report Termination Date (mm/dd/yy): | Prior Office / Agency in Which Employed |
| SH-522 Washington, DC 20510 | (202) 224-3004 | N/A | N/A |

AFTER READING THE INSTRUCTIONS - ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

| | YES | NO | | YES | NO |
|--|-------------------------------------|-------------------------------------|---|-------------------------------------|-------------------------------------|
| Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than \$335 from one source)? If Yes, Complete and Attach PART VI. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, Complete and Attach PART VII. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Did you, your spouse, or dependent child hold any reportable asset worth more than \$1,000 at the end of the period, or receive unearned or investment income of more than \$200 in the reporting period? If Yes, Complete & Attach PART IIIA and/or IIIB. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than \$1,000 in the reporting period? If Yes, Complete and Attach PART IV. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If Yes, Complete and Attach PART V. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | If this is your FIRST Report: Did you receive compensation of more than \$5,000 from a single source in the two prior years? If Yes, Complete and Attach PART X. | <input type="checkbox"/> | <input type="checkbox"/> |

Each question must be answered and the appropriate PART attached for each "YES" response.

File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. \$200 Penalty for filing more than 30 days after due date.

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.)

**FOR OFFICIAL USE ONLY
Do Not Write Below this Line**

| | | |
|--|--|--------------------------------|
| Certification | Signature of Reporting Individual | Date (Month, Day, Year) |
| I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief. | | |
| For Official Use Only - Do Not Write Below This Line | | |
| It is the Opinion of the reviewer that the statements made in this form are in compliance with Title I of the Ethics in Government Act. | Signature of Reviewing Official | Date (Month, Day, Year) |
| | | |

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PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:

For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

| Name of Income Source | | Address (City, State) | | Type of Income | Amount |
|-----------------------|--------------------------|-----------------------|---------|----------------|----------------------|
| Example: | JP Computers | Wash., DC | Example | Salary | Example \$15,000 |
| | MCI (Spouse) | Arlington, VA | Example | Salary | Example Over \$1,000 |
| 1 | Mayer Brown LLP (Spouse) | Washington, DC | | Salary | Over \$1,000 |
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PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

| BLOCK A Identity of Publicly Traded Assets And Unearned Income Sources | | BLOCK B Valuation of Assets | | | | | | | | | | BLOCK C Type and Amount of Income | | | | | | | | | | | | | | | | | | | | |
|--|-------------|--|--------------------|---------------------|----------------------|-----------------------|-----------------------|-------------------------|---------------------|---------------------------|----------------------------|---|-------------------|-----------|------|----------|------------------|--------------------------|----------------|-----------------------|-------------------------|---------------------------|--|-----------------|-------------------|-------------------|--------------------|---------------------|----------------------|-------------------------|---------------------|---------------------------|
| | | At the close of reporting period. If None, or less than \$1,001, Check the first column. | | | | | | | | | | If "None (or less than \$201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual. | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | Type of Income | | | | | Amount of Income | | | | | | Actual Amount Required if "Other" Specified | | | | | | | | | |
| | | None (or less than \$1,001) | \$1,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 | \$5,000,001 - \$25,000,000 | \$25,000,001 - \$50,000,000 | Over \$50,000,000 | Dividends | Rent | Interest | Capital Gains | Excepted Investment Fund | Excepted Trust | Qualified Blind Trust | Other (Specify Type) | None (or less than \$201) | | \$201 - \$1,000 | \$1,001 - \$2,500 | \$2,501 - \$5,000 | \$5,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 |
| Example: | S, DC, or J | IBM Corp. (stock) | | | X | | | | | | | | | X | | | | | | Example | | X | | | | | | | | | | Example |
| | | (S) Keystone Fund | | | | X | | | | | | | | | X | X | | | | Example | X | | | | | | | | | | Example | |
| 1 | S | Credit Suisse Securities, LLC (Money Market) San Francisco, CA | X | | | | | | | | | | | X | | | | | | | | | X | | | | | | | | | |
| 2 | J | United States Senate Federal Credit Union Washington, DC | | | X | | | | | | | | | | | X | | | | | | | | X | | | | | | | | |
| 3 | J | Wells Fargo (Checking Account) Anchorage, AK | | X | | | | | | | | | | | | X | | | | | | X | | | | | | | | | | |
| 4 | J | Bank of America (Checking Account) Washington, DC | | X | | | | | | | | | | | | X | | | | | | X | | | | | | | | | | |
| 5 | S | Wells Fargo (Checking Account) (1/3 Interest) Wickenburg, AZ | X | | | | | | | | | | | | | X | | | | | | X | | | | | | | | | | |
| 6 | | IRA w/Fidelity Investments as custodian consisting of the following: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | | Fidelity Cash Reserves | X | | | | | | | | | | | X | | | | | | | | X | | | | | | | | | | |
| 8 | | Fidelity International Small Cap Opportunity Fund | | | | X | | | | | | | | X | | | | | | | | | | | X | | | | | | | |
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EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.
 *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

PART IV. TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

| S, DC, or J | IBM Corp. (stock) NYSE | Purchase | Sale | Exchange | Transaction Date (Mo., Day, Yr.) | Amount of Transaction (x) | | | | | | | | | | | | | | |
|-------------|---|----------|------|----------|----------------------------------|---------------------------|---------------------|----------------------|-----------------------|-----------------------|-------------------------|---------------------|---------------------------|----------------------------|-----------------------------|-------------------|--|--|--|--|
| | | | | | | \$1,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 | \$5,000,001 - \$25,000,000 | \$25,000,001 - \$50,000,000 | Over \$50,000,000 | | | | |
| 1 S | Example: DC, or J Mayer Brown- 401(K) Plan administered by BOK Financial Service. Consisting of the following funds: | X | | | 2/1/0X | | X | | | | | | | | | | | | | |
| 2 S | DWS Equity 500 Index Fund | X | | | 10/1/07 | | | | | | | | | | | | | | | |
| 3 S | TCW Select Equities Fund 1 | X | | | 10/1/07 | | | | | | | | | | | | | | | |
| 4 S | Jennison Small Company Z | X | | | 10/1/07 | | | | | | | | | | | | | | | |
| 5 S | Fidelity Adv. Diversified International | X | | | 10/1/07 | | | | | | | | | | | | | | | |
| 6 S | DWS Equity 500 Index Fund | X | | | 1/1/07 | | | | | | | | | | | | | | | |
| 7 S | TCW Select Equities Fund 1 | X | | | 1/1/07 | | | | | | | | | | | | | | | |
| 8 S | Jennison Small Company Z | X | | | 1/1/07 | | | | | | | | | | | | | | | |
| 9 S | Fidelity Adv. Diversified International | X | | | 1/1/07 | | | | | | | | | | | | | | | |
| 10 S | DWS Equity 500 Index Fund | X | | | 4/1/07 | | | | | | | | | | | | | | | |
| 11 S | TCW Select Equities Fund 1 | X | | | 4/1/07 | | | | | | | | | | | | | | | |
| 12 S | Jennison Small Company Z | X | | | 4/1/07 | | | | | | | | | | | | | | | |

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the Instructions, please check box to the right.
 *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

Theodore (Ted) F. Stevens

PART IV. TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

| | Identification of Assets | | Transaction Type (x) | | | Transaction Date (Mo., Day, Yr.) | Amount of Transaction (x) | | | | | | | | | | | | |
|--|--------------------------|---|----------------------|------|----------|----------------------------------|---------------------------|---------------------|----------------------|-----------------------|-----------------------|-------------------------|---------------------|---------------------------|----------------------------|-----------------------------|-------------------|--|--|
| | | | Purchase | Sale | Exchange | | \$1,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 | \$5,000,001 - \$25,000,000 | \$25,000,001 - \$50,000,000 | Over \$50,000,000 | | |
| 1 S | S, | IBM Corp. (stock) NYSE | X | | | 2/1/0X | | X | | | | | | | | | | | |
| | or J | (DC) Microsoft (stock) NASDAQ/OTC | | X | | 1/27/0X | | | | | X | | | | | | | | |
| Mayer Brown- 401(k) Plan administered by BOK Financial Service. Consisting of the following funds: | | | | | | | | | | | | | | | | | | | |
| 2 S | | Fidelity Adv. Diversified International | X | | | 4/1/07 | | X | | | | | | | | | | | |
| 3 S | | DWS Equity 500 Index Fund | X | | | 7/1/07 | | X | | | | | | | | | | | |
| 4 S | | TCW Select Equities Fund 1 | X | | | 7/1/07 | | X | | | | | | | | | | | |
| 5 S | | Jennison Small Company Z | X | | | 7/1/07 | | X | | | | | | | | | | | |
| 6 S | | Fidelity Adv. Diversified International | X | | | 7/1/07 | | X | | | | | | | | | | | |
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EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. *** This category applies only if the asset (s) was held independently by the spouse or dependent child. If the asset (s) was either held by the filer or jointly held, use the other categories of value, as appropriate.

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Theodore (Ted) F. Stevens

PART IV. TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p. 3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

| Identification of Assets | | Transaction Type (x) | | | Transaction Date (Mo., Day, Yr.) | Amount of Transaction (x) | | | | | | | | | | |
|--------------------------|--|----------------------|------|----------|----------------------------------|---------------------------|---------------------|----------------------|-----------------------|-----------------------|-------------------------|---------------------|---------------------------|----------------------------|-----------------------------|-------------------|
| S | IBM Corp. (stock) NYSE | Purchase | Sale | Exchange | | \$1,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 | \$5,000,001 - \$25,000,000 | \$25,000,001 - \$50,000,000 | Over \$50,000,000 |
| Example: DC, or J | (DC) Microsoft (stock) NASDAQ/OTC | X | X | | 2/1/0X | | X | | | | | | | | | |
| 1 S | Citigroup Smith Barney - IRA, consisting of the following funds: | | | | 1/27/0X | | | | X | E | | | | | | |
| 2 S | CGCM Large Cap Growth Equity | | X | | 2/23/07 | X | | | | | | | | | | |
| 3 S | CGCM Small Cap Equity Value | X | | | 2/23/07 | X | | | | | | | | | | |
| 4 S | CGCM Small Cap Value Equity | | X | | 10/22/07 | X | | | | | | | | | | |
| 5 S | CGCM Emerging Markets Equity | X | | | 10/22/07 | X | | | | | | | | | | |
| 6 S | CGCM International Equity | X | | | 10/22/07 | X | | | | | | | | | | |
| 7 S | CGCM Large Cap Growth Equity | | X | | 10/22/07 | X | | | | | | | | | | |
| 8 S | CGCM Small Cap Growth Equity | | X | | 10/22/07 | X | | | | | | | | | | |
| 9 S | CGCM Large Cap Value Equity | X | | | 12/18/07 | X | | | | | | | | | | |
| 10 S | CGCM International Equity | X | | | 12/18/07 | X | | | | | | | | | | |
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EXEMPTION TEST (see Instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the Instructions, please check box to the right. *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

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Reporting Individual's Name
Theodore (Ted) F. Stevens

PART VII. LIABILITIES

Report liabilities over \$10,000 owed by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions), to any one creditor at any time during the reporting period. Check the highest amount owed during the reporting period. Exclude: (1) Mortgages on your personal residences unless rented; (2) loans secured by automobiles, household furniture or appliances; and (3) liabilities owed to certain relatives listed in Instructions. See Instructions for reporting revolving charge accounts.

| 1 | Name of Creditor | Address | Type of Liability | Date Incurred | | Interest Rate | | Term if Applicable | | Category of Amount of Value (x) | | | | | | | | | | |
|----------------------|--------------------------|-----------|------------------------------|---------------|------|---------------|-----|--------------------|---------|---------------------------------|---------------------|----------------------|-----------------------|-----------------------|-------------------------|---------------------|---------------------------|----------------------------|-----------------------------|-------------------|
| | | | | 1991 | 1999 | 13% | 10% | 25yrs | On dntd | \$10,001 - \$15,000 | \$15,001 - \$50,000 | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$500,001 - \$1,000,000 | Over \$1,000,000*** | \$1,000,001 - \$5,000,000 | \$5,000,001 - \$25,000,000 | \$25,000,001 - \$50,000,000 | Over \$50,000,000 |
| Example: DC, or J | First District Bank | Wash., DC | Mortgage on undeveloped land | 1991 | 1999 | 13% | 10% | 25yrs | On dntd | | | | | | | | | | | |
| | (J) John Jones | Wash., DC | Promissory Note | | | | | | | | | | | | | | | | | |
| 1 | Williams & Connelly, LLP | Wash., DC | Legal Fees | 2007 | | N/A | | On dntd | | X | | | | | | | | | | |
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